

RESOLUTION NO. 18-2025

**A RESOLUTION AMENDING RESOLUTION NO. 07-2024
WHICH AUTHORIZED THE FISCAL OFFICER TO
TRANSFER THE FUNDS HELD WITH WELLS FARGO
INVESTMENTS TO STAR OHIO INVESTMENTS AND
DECLARING AN EMERGENCY**

WHEREAS, The Village of Perry Council previously approved the transfer of funds as they mature from Wells Fargo Investments to Star Ohio Investments in Resolution No. 07-2024; and

WHEREAS, as of April 1, 2025, Wells Fargo Investments will no longer serve Municipal Accounts, and trading will be restricted; and

WHEREAS, Council now wishes to transfer investments remaining in Wells Fargo Investments to Pershing LLC (Osaic Institutions) until such time as they mature and are transferred to Star Ohio;

WHEREAS, this Council finds the proposed transfer is in the best interest of the Village to provide for prudent management of investments and funds.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF PERRY, COUNTY OF LAKE AND STATE OF OHIO, AS FOLLOWS:

Section 1. The Fiscal Officer is authorized to transfer the funds from Wells Fargo Investments to Pershing LLC (Osaic Institutions) until such time as investments mature and to close the account with Wells Fargo Investments.

Section 2. The Fiscal Officer is further authorized to transfer funds to Star Ohio as they mature.

Section 3. That all formal actions of this Council concerning the passage of this Resolution were adopted in an open meeting, and all deliberations of this Council, or any of its Committees, which resulted in such formal actions, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 4. This Resolution shall take effect and be in full force on the earliest date allowable by law.



JAMES GESSIC, MAYOR

ADOPTED: March 13, 2025

ATTEST: John H. Roskos
JOHN H. ROSKOS, FISCAL OFFICER

FIRST READING Rules Suspended
SECOND READING _____
THIRD READING _____