

## Monthly Financial Report through March 31, 2025

**The General Fund** ended with a balance of \$2,231,961.96. Monthly revenue was \$216,333.49 versus expenditures of \$110,239.82 for a net surplus of \$106,093.67; revenue included our First Half Real Estate Settlement for 2024. Expenditures were \$40,287.27 higher versus March 2024. The primary reason for higher expenditures was that March 2024 did not include any payments for OPERS or Healthcare Benefits (they were paid in different months); additionally, payment for the Health Department last year occurred in April of 2024, instead of March due to the timing of the receipt of the First Half Real Estate Settlement. Finally, personnel expenses and repair costs in the Road Department were significantly higher (\$10,867.52 vs. \$5,252.51).

**Activity in Other Funds:** \$4,047.96 was paid to the Illuminating Company for electricity for Street Lights (Fund 2902; electricity rates have increased) and \$9,469.34 in personnel expenditures was paid out of 2904 SRO Fund in March. There was no other significant activity in Governmental Funds. Finally, \$18,656.11 in income tax for the JEDD was remitted for the month.

**Other Discussion:** I continue to work on the Bank Reconciliation issues, and hope to resolve this during our upcoming Audit, which should begin this month. I hope to begin work on a long-range cash flow estimate this month based on historical data, as well as future considerations. Assumptions and items discussed at our Strategic Planning sessions will be incorporated. The monthly summary financial spreadsheet should also be updated and finalized this month, as well, contingent on determining the necessary adjustments to the Fund Balances based on the receipt and bank reconciliation issues previously discussed.

Respectfully submitted,

John H. Roskos  
Fiscal Officer  
Village of Perry