

## **Monthly Financial Report through April 30, 2025**

**The General Fund** ended with a balance of \$2,296,535.66. Monthly revenue was \$168,404.08 versus expenditures of \$103,830.38 for a net surplus of \$64,573.70. Expenditures were \$12,102.30 higher versus April 2024. There were a variety of reasons for the higher expenditures, though most increases occurred in Personnel Expenses; costs for coyote control and engineering fees also played a role. Some areas saw lower expenses, however, such as County Health District expenditures (paid in March 2025) and Parks and Recreation. Revenue was \$186,098.73 in April 2024, however, these figures are not comparable due to the timing of the receipt of the Real Estate Settlement.

**Activity in Other Funds:** \$3,831.33 was paid to the Illuminating Company for electricity for Street Lights out of Fund 2902. NOPEC estimates an additional increase of 10-15% beginning in June across all residential and commercial customers due to significant increases in capacity prices. Additionally, \$8,099.11 in personnel expenditures was paid out of 2904 SRO Fund in April. There was no other significant activity in Governmental Funds. Finally, \$21,415.15 in income tax for the JEDD was remitted for the month.

**Other Discussion:** Our 2023-2024 Audit is in process and should be completed within the next few weeks; most of the remainder of the work will be completed off-site by the Auditors. It was determined by the State Auditor that a regular audit was necessary due to the transition in Fiscal Officers. I continue to work on the Bank Reconciliation issues and am hopeful the Auditors may be able to identify and help correct the issues. Development of a new summary financial spreadsheet is still in process and I hope to work on a long-range cash flow estimate soon. The Tax Commissioner of the State of Ohio has approved our transfers from the inactive Mayor's Court funds to the General Fund; we may proceed with the transfers immediately or wait until the 60-day appeal period has passed. Finally, I have submitted a request to the Lake County Auditor to provide a list of the taxable values of all parcels in the Village, so that we may calculate the assessments for the proposed Street Lighting and Sidewalk Assessment that is on First Reading.

Respectfully submitted,

John H. Roskos  
Fiscal Officer  
Village of Perry