

Monthly Financial Report through June 30, 2025

The General Fund ended with a balance of \$1,786,490.38. Monthly revenue was \$129,011.25 versus expenditures of \$692,515.88 for a **net deficit** of **\$563,504.63**. Please note that we made a payment of \$520,000.00 to Richard P. Stuart Co, LPA as the escrow agent for Ronald Gibson and Associates; this is for the well capping, and mineral rights for the Champion Farm property. We also paid \$65,975.79 to Civil & Environmental Consultants for engineering services performed for the 2025 Center Road Drainage Improvements, Green Street Widening and Resurfacing Projects and for submitting applications to OPWC; \$43,937.28 was paid out of the General Fund. Expenses were also incurred for our 2023-2024 Audit, which is still in process (\$7,269.30). Finally, personnel expenditures were higher this June versus last due to increases in pay rates, as well as the timing of OP&F and OPERS payments.

By comparison, expenditures were \$64,778.50 and revenue was \$125,250.54 in June 2024. Income Tax revenues in June 2024 were \$88,221.02 vs \$101,151.48 for June 2025.

Activity in Other Funds: \$3,838.95 was paid to the Illuminating Company for electricity for Street Lights out of Fund 2902. Additionally, \$5,277.63 in personnel expenditures was paid out of 2904 SRO Fund in May. There was no other significant activity in Governmental Funds. Finally, \$150,335.44 of income tax for the JEDD was remitted for the month.

Other Discussion: Our 2023-2024 Audit is still in process; I have not received additional requests from the auditors for sometime, so hopefully a report will be ready soon. The cash flow spreadsheet is still being tested, and will be tweaked further to better reflect anticipated expenditures. Notices for the annual Street Lighting and Sidewalk assessments have been posted on the website, and those with estimated assessments above \$500 have been mailed certified letters.

Respectfully submitted,

John H. Roskos
Fiscal Officer
Village of Perry