

Monthly Financial Report through July 31, 2025

The General Fund ended with a balance of \$1,956,733.02. Monthly revenue was \$305,830.55 versus expenditures of \$135,587.91 for a net surplus of \$168,242.64; note that we received \$120,000 from Lake County Stormwater. This will be used as a portion of the local match for the 2025 Drainage Improvements Project. Personnel expenditures were higher this July versus last year primarily due to an extra pay period last month, and wage increases. Expenses in other areas, such as supplies, materials et cetera were similar to last year.

By comparison, revenue was \$184,373.56 in July 2024; expenses for July 2024 are not comparable to July 2025 due to a significant accounting adjustment in personnel expenses during July 2024. Net income tax revenues in July 2024 were \$128,379.36 vs \$146,848.03 for July 2025.

Activity in Other Funds: \$3,838.95 was paid to the Illuminating Company for electricity for Street Lights out of Fund 2902. There was no other significant activity in Governmental Funds. Finally, \$32,631.98 of income tax and net profits tax for the JEDD was remitted for the month.

Other Discussion: I am still awaiting a final report from the State Auditors for 2023 and 2024. I have no other updates at this time on miscellaneous items.

Respectfully submitted,

John H. Roskos
Fiscal Officer
Village of Perry