

Monthly Financial Report through August 31, 2025

The General Fund ended with a balance of \$1,987,377.90. Monthly revenue was \$150,819.87 versus expenditures of \$120,174.99 for a net surplus of \$30,644.88. This included our second half real estate settlement of \$61,519.04 (gross); fees were \$490.31 and the Health Department deduction was \$10,033 for the half. Expenditures were in line with expectations with expected increases year over year for wages and contractual items such as the health department; other areas such as recreation and Council miscellaneous expenditures saw small increases year over year (less than \$500 difference). The timing and recording of certain payments such as medical insurance premiums makes a direct comparison difficult; also there were 3 pay periods last August.

In comparison, revenue was \$91,682.05 in August 2024 including several significant adjustments in Intergovernmental, and Fine, Licenses and Permits (involving vacant property registrations and the receipt of a Body Armor Grant in the wrong Fund, and a number of other smaller items). Net income tax revenues in August 2024 were \$61,310.63 vs \$58,805.21 for August 2025.

Activity in Other Funds: \$3,838.95 was paid to the Illuminating Company for electricity for Street Lights out of Fund 2902. The Lake County Auditor did end up billing residents for the entire Street Lighting Assessment and we received \$46,854.96. Auditor fees were \$1,275.71. There was no other significant activity in Governmental Funds. Finally, \$23,784.26 of income tax and net profits tax for the JEDD was remitted for the month.

Other Discussion: I am still awaiting a final report from the State Auditors for 2023 and 2024. Several versions of the 2026 Budget are in process based on a variety of projections including wage increases; I recommend an additional Finance Meeting to review and determine next steps.

Respectfully submitted,

John H. Roskos
Fiscal Officer
Village of Perry