

Monthly Financial Report through December 31, 2025

The General Fund ended with a balance of \$2,085,015.20; for the year, we ended with a deficit of approximately **\$111,000**. This was due to significant capital expenditures in 2025, particularly the capping of the gas wells on the Champion Farm Property (approximate cost of \$525,000 including mineral and gas rights, and related legal fees).

Monthly revenue was \$141,715.09 versus expenditures of \$133,806.29 for a net surplus of \$7,908.80. Expenditures were in line with expectations for the month. By comparison, revenue in December 2024 was \$134,879.30 and expenses were \$132,299.88.

Income Tax revenue was above estimates by approximately \$6,000 for the month. Net income tax revenues in December 2025 were \$96,646.23 vs \$90,995.22 for December 2024.

Activity in Other Funds: The Village received several generous donations from the AmVets Post totaling \$17,558.61, which benefited the Canine Fund (2903). \$3,820.08 was paid to the Illuminating Company for electricity for Street Lights out of Fund 2902. During the month of December, the Village spent \$15,317.49 towards SRO personnel (Fund 2904). Additionally, a number of vacant property registration fees were received in December, totaling \$30,800 (Fund 2907). Finally, \$35,346.69 of income tax and net profits tax for the JEDD was remitted for the month.

Other Discussion: A final report from the Auditors for 2023 and 2024 remains pending.

Respectfully submitted,

John H. Roskos
Fiscal Officer
Village of Perry