

Monthly Financial Report through October 31, 2025

The General Fund ended with a balance of \$2,007,467.72. Monthly revenue was \$106,456.01 versus expenditures of \$123,091.74 for a **net deficit** of **\$16,635.73**. Expenditures were above expectations by approximately \$23,000 due to the timing of certain purchases such as the initial salt order for the winter (300 tons), as well as street striping and the replacement of tires on the plow truck. Income Tax revenue was below estimates by approximately \$27,000 for the month, but remains robust year over year. By comparison revenue in October 2024 was \$139,012.53 (including adjustment to receipts recorded earlier in 2024) and expenses were \$83,250.93.

Net income tax revenues in October 2024 were \$101,866.55 vs \$75,334.12 for October 2025.

Activity in Other Funds: \$3,765.52 was paid to the Illuminating Company for electricity for Street Lights out of Fund 2902. During the month of October, the Village spent \$16,323.22 towards SRO personnel (Fund 2904). Finally, \$39,864.38 of income tax and net profits tax for the JEDD was remitted for the month.

Other Discussion: I am still awaiting a final report from the State Auditors for 2023 and 2024. The 2026 Budget Appropriation is mostly complete, with the exception of adjustments to wages and benefits.

Respectfully submitted,

John H. Roskos
Fiscal Officer
Village of Perry