Monthly Financial Report through February 28, 2026.

The **General Fund** ended with a balance of **$1,866,053.31.**

Monthly revenue was $143,536.57 versus expenditures of $228,589.59 for a net deficit of $85,053.02. Expenditures exceeded estimates this month due to one-time severance payments and related expenses, as well as a large net profits tax refund of $23,278.22 (tax was likely filed with the wrong Village).

By comparison, revenue in February 2025 was $134,827.33 and expenses were $107,917.54. Net Income Tax revenues in February 2026 were $87,750.99 vs $78,893.98 for February 2025. Additionally, we received a tax distribution of $20,000 from the JEDD originating from 2025 income tax revenues.

Activity in Other Funds: $3,874.37 was paid for Street Lighting out of Fund 2902. During the month of February, the Village spent $15,539.91 towards SRO personnel (Fund 2904). Expenditures from the Canine Fund (2903) were $783.62, which included vet expenses and the canine handler stipend, which was moved from the General Fund earlier in the month. Finally, $50,220.36 in income tax and net profits tax was remitted to the JEDD for the month.

Other Discussion: The first reimbursement request in the amount of $92,958.34 for the 2025 Center Road Drainage Improvement Project has been submitted; OPWC indicates that it will be processed soon.

I met with the Auditor in late February and they are in the process of closing out our 2023-2024 Audit; I expect to receive a draft of the audit soon. Generally, there is also an exit interview provided if the Mayor and Council are interested; I will keep you apprised of potential dates.

Respectfully submitted,

John H. Roskos
Fiscal Officer
Village of Perry