Monthly Financial Report through May 31, 2026 *(Corrected)*

The General Fund ended with a balance of *$2,192,091.26*. Monthly revenue was *$209,521.36* versus expenditures of $152,286.65 for a net surplus of $57,234.71 *(Local Government Fund receipt of $12,032.04 was previously omitted from these calculations).* Revenue outpaced May 2025 figures, largely driven by stronger municipal income tax receipts. Expenditures were slightly higher than the previous year primarily due to increased legal expenses. By comparison, revenue in May 2025 was $191,882.52 and expenses were $146,846.41. Total net RITA Municipal Income Tax revenues for the month were $176,668.16 vs $153,492.44 for May 2025.

Activity in Other Funds: $3,884.46 was paid for Street Lighting out of Fund 2902. Also, during the month of May, the Village spent $14,699.42 towards SRO personnel (Fund 2904). Expenditures from the Canine Fund (2903) were $639.16. $84,906.40 was received from the Perry JEDD and remitted to Northwest Bank for the JEDD Bond that was issued for sewer work in Fiscal Year 2020 (Fund 9201); Perry Village serves as the fiduciary agent for this bond. Finally, $33,062.15 in municipal income and net profits was remitted to the JEDD for the month out of Fund 9201.

UPDATE*: I received an update from our auditors on June 17 and they plan to present final results in early July regarding our 2023-2024 Audit.*

Respectfully submitted,

John H. Roskos
Fiscal Officer
Village of Perry