

Monthly Financial Report through August 31, 2026

The General Fund ended with a balance of \$2,041,190.44. Monthly revenue was \$119,355.52 versus expenditures of \$153,113.67 for a net deficit of **\$33,758.15**. Significant capital expenditures this month out of the General Fund included payments to D.B. Bentley Excavating for the 2025 Center Road Drainage Improvement Project (\$19,110.61 for local share), and to Industrial Surface Sealer related to the Pickleball Court Project (\$17,200.00). For the month, \$61,180.50 of Center Road Drainage Expenses were paid directly to D.B. Bentley by the Ohio Public Works Commission; this was recorded as a Memo Entry in Fund 4901. Additionally, a refund of \$13,913 to Newport Equities LLC is pending; the company requested a refund of unspent legal fees related to the abatement attorney. \$25,000 was deposited by Newport Equities LLC in March for this purpose. Note that this refund is included in the above revenue figure.

Overall revenue was less than 2025 figures, due to a delay in receipt of the second half 2025 Real Estate Settlement (payable in Tax Year 2026). Expenditures were higher than the previous year due to the capital items noted. By comparison, revenue in August 2025 was \$150,819.87 and expenses were \$120,174.99. It is notable that income tax revenue was significantly higher than last year; for August, 2026 net income tax revenue was \$97,620.10 vs \$58,805.21 for August 2025.

Activity in Other Funds: \$4,020.72 was paid for Street Lighting out of Fund 2902. Also, during the month of August, the Village spent \$5,076.75 towards SRO personnel (Fund 2904); additionally we received our first installment for the 2026-2027 School Year from the District for our SRO Program- \$49,640.89 for this period. Expenditures from the Canine Fund (2903) were \$1,096.62. \$5,565.12 was expended from Fund 2272 OneOhio Opioid Settlement towards the purchase of AEDs. Finally, \$26,088.08 in municipal income and net profits was remitted to the JEDD for the month out of Fund 9201.

I have not received the final report from the State Auditors thus far.

Respectfully submitted,

John H. Roskos
Fiscal Officer