

Monthly Financial Report through September 30, 2026

The General Fund ended with a balance of \$2,017,397.73. This includes required audit adjustments of **-\$15,454.00** from the 2023-2024 period. Monthly revenue was \$164,955.66 versus expenditures of \$173,294.37 for a net deficit of **\$8,338.71 (\$23,792.71 including audit adjustments)**. Significant capital expenditures this month out of the General Fund included payments to D.B. Bentley Excavating for our 2026 Sidewalk Replacement Program (\$31,303.86 from General Fund, \$23,925.61 from Street Lighting Fund and \$10,926.53 from the Property Maintenance Fund), and to A&B Fencing LLC in the amount of \$14,200 for the Pickleball Court Fencing.

By comparison, revenue in September 2025 was \$148,478.06 and expenses were \$111,752.51. The increase in expenses was primarily related to the payment to D.B. Bentley for sidewalks, the Pickleball Court Fence, increased wages, and contractual items such as Lake County Central Communications for dispatch; additionally the implementation of Lake County IT services is a new expense versus last year. Income Tax lagged this month versus last year; for September, 2026 net income tax revenue was \$75,418.15 vs \$120,297.86 for September 2025. Recall that our Second Half Real Estate Settlement was delayed until this month; we received \$85,943.70 net, of which \$50,780.62 benefited the General Fund (remainder primarily went to the Street Lighting Fund- \$34,683.47)

Additional Activity in Other Funds: \$4,119.44 was paid for Street Lighting out of Fund 2902. Also, during the month of September, the Village spent \$14,578.77 towards SRO personnel (Fund 2904). Expenditures from the Canine Fund (2903) were \$3,342.62 primarily for Pio's treatment. For the Green Street Waterline Replacement, \$134,437.27 was remitted to D.B. Bentley Inc- these funds originate from Lake County and are recorded in Fund 4901. Finally, \$34,451.78 in municipal income and net profits was remitted to the JEDD for the month out of Fund 9201.

For information on the audit adjustments, please see the attached report "Fund Balance Adjustment Listing 2026".

Respectfully submitted,
John H. Roskos
Fiscal Officer